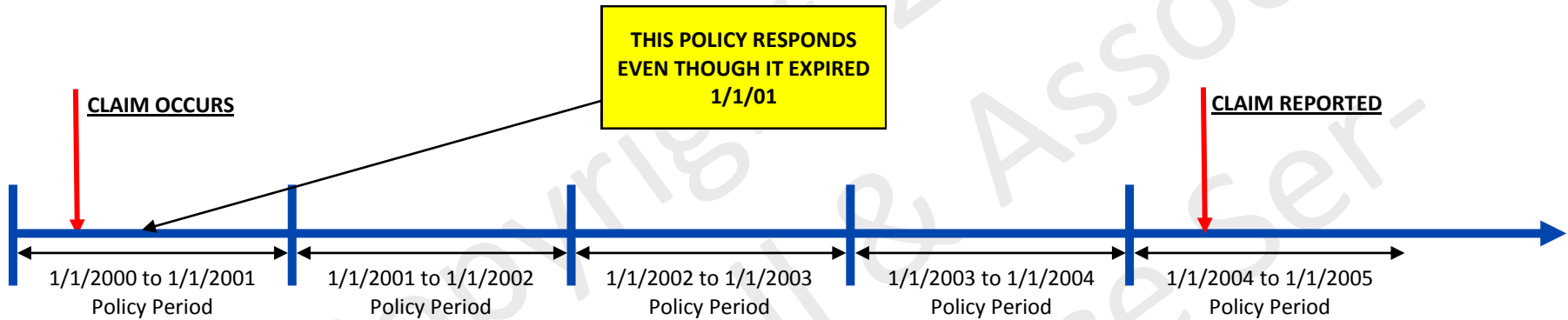


Occurrence vs Claims Made

Item #1—Which Policy Responds?

Occurrence Policy Form:



Claims Made Policy Form:

(Responds to Claims "MADE" During Policy Period and AFTER the Retro-Date)

